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Jian ePayment Systems Limited
華普智通系統有限公司*

(incorporated in the Cayman Islands with limited liability)

**LISTING ON THE GROWTH ENTERPRISE MARKET OF
THE STOCK EXCHANGE OF HONG KONG LIMITED**

NEW ISSUE BY WAY OF PLACING

Number of Placing Shares	: 100,000,000 Shares (subject to Over-allotment Option)
Placing Price	: not less than HK\$0.30 per Placing Share and not more than HK\$0.45 per Placing Share
Nominal value	: HK\$0.05 each
GEM stock code	: 8165

Sponsor and Manager



Oriental Patron Asia Limited

Underwriters

Oriental Patron Asia Limited

First Shanghai Securities Limited

MasterLink Securities (H.K.) Corp. Ltd.

Sanfull Securities Limited

TIS Securities (HK) Limited

Unless defined herein, terms used in this announcement shall have the same meanings as defined in the prospectus of Jian ePayment Systems Limited (the “Company”) dated 27th November, 2001 (the “Prospectus”).

Copies of the Prospectus required by the GEM Listing Rules are available for information purpose only from the Sponsor, Oriental Patron Asia Limited (“Oriental Patron”) at 42nd Floor, COSCO Tower, 183 Queen’s Road Central, Hong Kong during normal office hours from 9:00 a.m. on Tuesday, 27th November, 2001 up to and including 5:00 p.m. Tuesday, 18th December, 2001 for a period of 22 days.

Applications for the Placing Shares will only be considered on the basis of the terms and conditions of the Prospectus.

The Placing is conditional upon the fulfillment of the conditions set forth under “Conditions of the Placing” in the section headed “Placing Structure and Expenses” in the Prospectus. If such conditions are not fulfilled on or before 12:00 noon, 7th December, 2001, the Placing will lapse and the Stock Exchange will be notified immediately. An announcement of notice of the lapse of the Placing will be made by the Company on the next day following such lapse.

Application has been made to the GEM Listing Committee for the listing of and permission to deal in the whole of the ordinary share capital of \$0.05 each of the Company, issued and to be issued as described in the Prospectus (the “Shares”) including an aggregate of 13,000,000 additional Shares, representing approximately 13% of the Placing Shares initially available under the Placing which may fall to be issued upon the exercise of the Over-allotment Option and any shares to be issued pursuant to the exercise of any options which may be granted under the Share Option Scheme. An announcement will be made on the GEM website by the Company if the Over-allotment Option is exercised.

Dealings in the Shares on GEM are expected to commence at 10:00 a.m. on Monday, 10th December, 2001. Subject to the granting of listing of and permission to deal in the Shares on GEM as well as the compliance with the stock admission requirements of Hongkong Clearing, the Shares will be accepted as eligible securities by Hongkong Clearing for deposit, clearance and settlement in the Central Clearing and Settlement System (“CCASS”) with effect from the date of commencement of dealings in the Shares on GEM or on any other date Hongkong Clearing chooses. Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second business day after any trading day. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time.

The Placing Price will be determined in Hong Kong by Oriental Patron (on behalf of the Underwriters) and the Company on or before 9:00 a.m. on Tuesday, 4th December, 2001, or such later date as may be agreed by Oriental Patron (on behalf of the Underwriters) and the Company, but in any event not later than Tuesday, 18th December, 2001. If, for any reason, the Placing Price is not agreed between Oriental Patron (on behalf of the Underwriters) and the Company on or before 9:00 a.m. on Tuesday, 4th December, 2001, the expected listing timetable will be postponed and an announcement will be made on the GEM website. The Placing will not proceed if the Placing Price cannot be determined on or before Tuesday, 18th December, 2001; but in any event the expected date of commencement of dealings in the Shares on GEM will not be later than Monday, 24th December, 2001, and announcement will be made on the GEM website immediately.

The announcement of the results of the Placing is expected to be published on GEM website before 9:00 a.m. on Monday, 5th December, 2001

By Order of the Board
Jian ePayment Systems Limited
Chin Ying Hoi
Chairman

Hong Kong, 27th November, 2001

This announcement and a copy of the Prospectus will remain on the GEM website, in the case of the announcement, on the "Latest Company Announcements" page for 7 days from the date of its posting.

* *For identification purposes only*