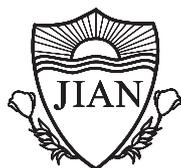


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This announcement is for information purpose only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities of the Company.



Jian ePayment Systems Limited

華普智通系統有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8165)

RE-SUBMISSION OF NEW LISTING APPLICATION IN RELATION TO VERY SUBSTANTIAL ACQUISITION AND REVERSE TAKEOVER INVOLVING A NEW LISTING APPLICATION

Reference is made to the announcements of Jian ePayment Systems Limited dated 14 May 2018, 31 July 2018, 29 October 2018, 1 February 2019, 4 March 2019, 2 May 2019, 7 May 2019, 31 May 2019, 28 June 2019, 29 July 2019, 30 August 2019, 30 September 2019, 31 October 2019, 29 November 2019, 31 December 2019 and 31 January 2020. Capitalised terms used in this announcement have the same meanings as those defined in the announcement of the Company dated 2 May 2019 (the “**Announcement**”).

On 28 February 2020, the Company re-submitted the listing application to continue its application to list on the Stock Exchange.

The application includes the following proposed new arrangements to the existing arrangements as disclosed in the Announcement:

- (i) capital reorganisation comprising a share premium cancellation, share consolidation, capital reduction, unissued share capital cancellation and authorised share capital increase;
- (ii) implementation of a public offer concurrent with a preferential offering to qualifying shareholders of the Company as assured entitlement; and
- (iii) change in the the number of Consideration Shares to be allotted and issued to the Vendors upon Completion and the Issue Price.

* *For identification purpose only*

As at the date of this announcement, no definitive agreements have been entered into in relation to the proposed arrangements.

The proposed arrangements are subject to further negotiations by the relevant parties and may be subject to further amendments. Further announcement(s) regarding the proposed arrangements will be made by the Company as and when appropriate in accordance with the requirements of the Takeovers Code and the Listing Rules.

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended since 9:00 a.m. on 15 May 2018 and will remain suspended until further notice.

By order of the Board
Jian ePayment Systems Limited
Huang Zhang Hui
Chairman

Hong Kong, 28 February 2020

As at the date of this announcement, the Board comprises two executive directors: Mr. Wang Jiang Wei and Mr. Wang Tie Jian; two non-executive directors: Mr. Huang Zhang Hui and Mr. Hu Hai Yuan; and two independent non-executive directors: Mr. Luo Zemin and Dr. Xia Ting Kang.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

*This announcement, for which the directors of the Company (the “**Directors**”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting thereon and on the website of the Company at <http://www.jianepayment.com>.