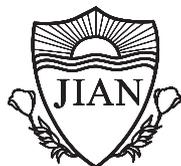


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Jian ePayment Systems Limited

華普智通系統有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8165)

(1) MONTHLY UPDATE (2) FURTHER EXTENSION OF THE DATE OF DESPATCH OF CIRCULAR AND LONG STOP DATE

(1) MONTHLY UPDATE

Reference is made to the announcements of Jian ePayment Systems Limited dated 14 May 2018, 31 July 2018, 29 October 2018, 1 February 2019, 4 March 2019, 2 May 2019, 7 May 2019, 31 May 2019, 28 June 2019, 29 July 2019, 30 August 2019, 30 September 2019, 31 October 2019, 29 November 2019, 31 December 2019, 31 January 2020, 28 February 2020, 31 March 2020, 29 April 2020 and 29 May 2020. Capitalised terms used in this announcement have the same meanings as those define in the announcement of the Company dated 2 May 2019.

On 28 February 2020, the Company re-submitted the listing application to continue its application to list on the Stock Exchange. The application includes proposed new arrangement (the “**New Arrangements**”) of capital reorganisation, the implementation of a public offer together with a preferential offering and amendments to the number of the Consideration Shares and the Issue Price of the Acquisition.

At the end of March, the Company received new comments from the Stock Exchange in connection with the new listing application and the New Arrangements. From April to June, the Company has been preparing its reply to the comments received including but not limited to addressing the business of the Target Group and conditions of the proposed share offer.

On 23 June 2020, the Company held its annual general meeting. All the resolutions proposed at the meeting (including but not limited to approving the financial statements and reports for the year ended 31 December 2019) were approved by the shareholders.

* *For identification purposes only*

As at the date of this announcement, no definitive agreements have been entered into in relation to the New Arrangements. The New Arrangements are subject to further negotiations by the relevant parties and may be subject to further amendments depending on, among others, market conditions and further feedback from the regulators vetting the new listing application. Upon finalising of the New Arrangements, the Company will publish a supplemental announcement in accordance with Rule 3.5 of the Takeovers Code (the “**Supplemental Announcement**”). The Supplemental Announcement will be subject to the Executive’s pre-vetting. As at the date of this announcement, the Company has yet to submit the draft Supplemental Announcement to the Executive for their review. The vetting of the Circular by the Executive will be conditional upon clearance and publication of the Supplemental Announcement.

(2) FURTHER EXTENSION OF THE DATE OF DESPATCH OF CIRCULAR AND LONG STOP DATE

As disclosed in the announcement dated 31 December 2019, the Company expected the Circular will be despatched on or before 30 June 2020. As additional time is required to (i) finalise the information to be included in the Circular including the updated financial information of the Target Group for the six months ended 30 June 2020; and (ii) address comments from the Stock Exchange and the Executive in connection with the new listing application and the Circular, which will include further amendments on the terms of the Agreements, the Company has applied to the Executive and the Executive has indicated that it is minded to grant a further extension of time for the despatch of Circular from 30 June 2020 to a date falling on or before 31 December 2020. Based on the current information available, the Company expects that upon expiry of the listing application at the end of August 2020, the Company will re-submit the new listing application. In this connection, the parties to the Agreements also agreed to extend the Long Stop Date to 31 December 2020.

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended since 9:00 a.m. on 15 May 2018 and will remain suspended until further notice.

By Order of the Board
Jian ePayment Systems Limited
Huang Zhang Hui
Chairman

Hong Kong, 30 June 2020

As at the date of this announcement, the Board comprises two executive directors: Mr. Wang Jiang Wei and Mr. Wang Tie Jian; two non-executive directors: Mr. Huang Zhang Hui and Mr. Hu Hai Yuan; and two independent non-executive directors: Mr. Luo Zemin and Dr. Xia Ting Kang.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have

been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

*This announcement, for which the directors of the Company (the “**Directors**”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting thereon and on the website of the Company at <http://www.jianepayment.com>.