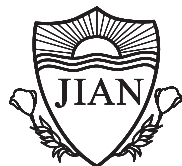


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Jian ePayment Systems Limited

華普智通系統有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8165)

MONTHLY UPDATE LAPSE OF THE AGREEMENTS

Reference is made to the announcements of Jian ePayment Systems Limited dated 14 May 2018, 31 July 2018, 29 October 2018, 1 February 2019, 4 March 2019, 2 May 2019, 7 May 2019, 31 May 2019, 28 June 2019, 29 July 2019, 30 August 2019, 30 September 2019, 31 October 2019, 29 November 2019, 31 December 2019, 31 January 2020, 28 February 2020, 31 March 2020, 29 April 2020, 29 May 2020, 30 June 2020, 31 July 2020, 31 August 2020, 30 September 2020, 30 October 2020 and 30 November 2020. Capitalised terms used in this announcement have the same meanings as those define in the announcement of the Company dated 2 May 2019.

On 28 February 2020, the Company re-submitted the listing application to continue its application to list on the Stock Exchange. The application includes proposed new arrangement of capital reorganisation, the implementation of a public offer together with a preferential offering and amendments to the number of the Consideration Shares and the Issue Price of the Acquisition.

On 28 August 2020, the new listing application with respect to the Acquisition lapsed. Since the lapse of the listing application up to the date of this announcement, the Company has not made any progress in obtaining the required funding to settle the related expenses in relation to the re-submission of a listing application. Under these circumstances, the conditions precedent of the Agreements were not satisfied by the Long Stop Date (31 December 2020) and the Agreements have lapsed with no further effect. As a result, the Acquisition will not proceed and the Vendors are no longer required to apply for the Whitewash Waiver. The application for the Whitewash Waiver previously made by the Vendors will be withdrawn.

* *For identification purposes only*

Trading in the Shares on the Stock Exchange has been suspended since 9:00 a.m. on 15 May 2018 and will remain suspended until further notice.

By order of the Board
Jian ePayment Systems Limited
Huang Zhang Hui
Chairman

Hong Kong, 31 December 2020

As at the date of this announcement, the Board comprises two executive directors: Mr. Wang Jiang Wei and Mr. Wang Tie Jian; two non-executive directors: Mr. Huang Zhang Hui and Mr. Hu Hai Yuan; and two independent non-executive directors: Mr. Luo Zemin and Dr. Xia Ting Kang.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

*This announcement, for which the directors of the Company (the “**Directors**”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting thereon and on the website of the Company at <http://www.jianepayment.com>.