

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Jian ePayment Systems Limited

華普智通系統有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8165)

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Wang Tie Jian has been appointed as an executive director of the Company with effect from 20 August 2018.

APPOINTMENT OF EXECUTIVE DIRECTOR

The board of the directors (the “**Board**”) of Jian ePayment Systems Limited (the “**Company**”) announces that Mr. Wang Tie Jian (“**Mr. Wang**”) has been appointed as an executive director of the Company with effect from 20 August 2018.

Mr. Wang, age 61, is a certified senior engineer. He graduated from the Radio Engineering Department of Nanjing Institute of Technology (now known as “Southeast University”) in 1982. After graduation, he engaged in scientific research on high-speed information systems at the Institute of Computing in Chinese Academy of Sciences, and the Department of Computer in University of Groningen in the Netherlands. Later, he was appointed Vice General Manager of China Jinchen Safety Technology Industry Co., Ltd.* (中國金辰安全技術實業公司) and General Manager of Beijing New Gate Moore Asset Management Co., Ltd.* (北京新中關摩爾資產管理有限公司). He has more than 20 years of industrial management experience in research and development, production, marketing, finance and other aspects. Mr. Wang has not held any directorship in the last three years in any public company the securities of which are listed on any securities market in Hong Kong or overseas.

Mr. Wang does not have any relationship with any other directors, senior management, substantial shareholders or controlling shareholders of the Company as defined in the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”). As at the date of this announcement, Mr. Wang holds 111,116,250 shares of the Company.

* For identification purpose only

Save as disclosed above, Mr. Wang does not have any other interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

There is no service contract signed between Mr. Wang and the Company and he is appointed by the Company for a term of three years. Mr. Wang is subject to retirement by rotation and re-election at the annual general meeting in accordance with the articles of association of the Company.

Mr. Wang is entitled to a director's emolument of RMB30,000 per month which is determined by the Board with reference to his qualifications and duties at the Company and the prevailing market conditions and taking into account the recommendation of the remuneration committee of the Company.

Save as disclosed herein, there is no information relating to Mr. Wang that is required to be disclosed pursuant to Rules 17.50(2)(h) to 17.50(2)(v) of the GEM Listing Rules nor are there any other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Wang in joining the Board.

Pursuant to Rule 9.04 of the GEM Listing Rules, trading in the shares of the Company has been suspended with effect from 9:00 a.m. on 15 May 2018 and will remain suspended until further notice.

By order of the Board
Jian ePayment Systems Limited
Huang Zhang Hui
Chairman

Hong Kong, 20 August 2018

As at the date of this announcement, the Board comprises two executive Directors: Mr. Wang Jiang Wei and Mr. Wang Tie Jian; two non-executive Directors: Mr. Hu Hai Yuan and Mr. Huang Zhang Hui; and three independent non-executive Directors: Mr. Guo Shi Zhan, Mr. Luo Zemin and Dr. Xia Ting Kang.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting thereon and on the website of the Company at <http://www.jianepayment.com>.